

SPEARHEAD MEDIA PRIVATE LIMITED

CIN: U22219KA2013PTC072197


CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

(Figures in Rs.)

PARTICULARS	Note No.	Figures as the Current Reporting Period	at the end of Reporting Period	Figures as end of Previous Reporting Period	at the the Reporting Period
EQUITY & LIABILITIES:					
1) Shareholders' Funds:					
a) Share Capital	1	1,03,09,350.00		1,03,09,350.00	
b) Reserves and Surplus	2	(1,56,75,883.85)		(1,30,75,573.79)	
2) Minority Interest		10.00		10.00	
3) Non Current Liabilities:					
a) Long Term Borrowings	3	90,00,000.00		90,00,000.00	
4) Current Liabilities:					
a) Short Term Borrowings	4	59,44,005.12		50,26,567.35	
b) Trade Payables	5	2,63,255.60		2,33,136.20	
c) Other Current Liabilities	6	11,01,277.58		10,58,662.45	
		1,09,42,014.45		1,25,52,152.21	
ASSETS:					
1) Non-Current Assets:					
a) Fixed Assets:					
1) Tangible Assets	7	3,97,277.90		11,34,775.56	
2) Intangible Assets	7	7,76,849.00		9,11,003.00	
b) Investments	8	2,000.00		2,000.00	
c) Long Term Loans & Advances	9	51,000.00		1,56,000.00	
d) Deferred tax Asset		82,47,181.00		80,74,453.00	
2) Current Assets:					
a) Trade Receivables	10	6,25,421.78		6,81,475.28	
b) Cash & Cash Equivalents	11	2,56,108.84		8,38,475.66	
c) Short Term Loans & Advances	12	29,405.38		7,881.00	
d) Other Current Asset	13	5,56,770.55		7,46,088.71	
		1,09,42,014.45		1,25,52,152.21	

Significant Accounting Policies 20
See accompanying notes to the Financial Statements

For SPEARHEAD MEDIA PVT. LTD.


(BRIAN DAVID ASHOK FERNANDES)
DIRECTOR
DIN: 07214058

For SPEARHEAD MEDIA PVT. LTD.


(CANUTE JEEVAN PINTO)
DIRECTOR
DIN: 07592380

Director

SUBJECT TO OUR REPORT OF EVEN DATE
For BKR & ASSOCIATES,
CHARTERED ACCOUNTANTS,


(BHARGAVA TANTRI P.-PARTNER)
UDIN: 21029528AAAABP1643



Mangaluru,
01-11-2021

SPEARHEAD MEDIA PRIVATE LIMITED

CIN: U22219KA2013PTC072197

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2021

(Figures in Rs.)

PARTICULARS	Note No.	Figures for the Current Reporting Period	Figures for the Previous Reporting Period
REVENUE:			
Revenue from Operations	14	33,31,562.83	43,08,586.57
Other Income	15	4,89,199.89	4,24,682.30
		38,20,762.72	47,33,268.87
EXPENSES:			
Employee Benefits Expense	16	34,17,612.40	50,37,568.00
Finance Cost	17	5,12,021.04	4,80,377.20
Depreciation & amortisation expenses	7	4,15,889.89	5,96,582.64
Other Expenses	18	22,48,277.44	47,61,644.54
		65,93,800.77	1,08,76,172.38
Loss for the period		27,73,038.05	61,42,903.51
Tax Expense	19	(1,72,728.00)	(16,07,312.00)
		26,00,310.05	45,35,591.51
Basic Earnings per share		(3.00)	(6.00)

Significant Accounting Policies 20

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DIRECTOR
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Mangaluru,
01-11-2021

SPEARHEAD MEDIA PRIVATE LIMITED
CITY GATE BUILDING, KADRI TOLL GATE, MANGALORE-575 002.

CASH FLOW STATEMENT AS AT 31ST MARCH 2021

Particulars	Figures for the Current Reporting Period		Figures for the Previous Reporting Period
Net Profit before Tax as per Statement of Profit & Loss		(27,73,038.05)	(61,42,903.51)
Add:			
Loss on sale of fixed assets	-	-	-
Asset written off	-	-	-
Depreciation & amortisation expenses	4,15,889.89	5,96,582.64	-
Interest on Bank OD	2,74,250.00	2,59,704.00	-
Interest on Borrowings	1,60,183.00	8,50,322.89	10,39,190.64
		(19,22,715.16)	(51,03,712.87)
Less:			
(-) Interest received from Deposits	21,886.00	25,621.00	-
(-) Dividends received from Shares	1.80	21,887.80	452.40
		(19,44,602.96)	(51,29,786.27)
Increase/(Decrease) in Current Liabilities	22,115.13	22,115.13	21,416.28
Decrease/(Increase) in Current Assets	1,89,318.16	1,89,318.16	1,39,175.20
Decrease/ (Increase) in Debtors	56,053.50	56,053.50	6,03,514.50
Increase/ (Decrease) in Creditors	50,619.40	50,619.40	77,818.24
Cash Flow from Operating Activities (A)		(16,26,496.77)	(42,87,862.05)
Cash Flow from Investing Activities			
(Increase)/Decrease in deposits	90,763.62	90,763.62	-
Interest received from Deposits	21,886.00	21,886.00	25,621.00
Dividend received from Shares	1.80	1.80	452.40
Proceeds received from sale of Fixed assets	-	-	-
(-) Cost of Fixed Assets Purchased	4,55,762.85	4,55,762.85	(2,39,588.66)
Cash Flow from Investing Activities (B)		5,68,414.27	(2,13,515.26)
Cash Flow from Financing Activities			
(+) Proceeds from Issuance of equity shares	-	-	11,24,800.00
(+) Proceeds from Issuance of Debentures	-	-	41,50,000.00
(+) Rent Deposits received	1,05,000.00	1,05,000.00	-
(+) Epitas Software LLP Rent Deposit	-	-	-
(+) Security Deposits	-	-	(6,000.00)
(+) Unsecured Loan Borrowed from Shareholders	7,27,387.00	7,27,387.00	-
(+) Proceeds from Short-Term Borrowing	(1,12,288.00)	(1,12,288.00)	-
(+) Loan Borrowed from Anil Pinto	-	-	3,00,000.00
(+) Loan Borrowed from Valerian Dalmaida	-	-	12,14,105.00
(+) Loan Borrowed from Nelson Cutinha	-	-	6,00,000.00
(+) Loan Borrowed from Cleve Leo Rodrigues	-	-	3,00,000.00
(+) Loan Borrowed from Jenevieve Pushpa Baretto	-	-	1,00,000.00
(+) Loan Borrowed from Sherly Paulose	-	-	1,00,000.00
(+) Loan Borrowed from Bharath bank	1,20,000.00	1,20,000.00	1,50,000.00
(-) Repayment of Unsecured Loans to Shareholders	-	-	-
(-) Repayment of Loan - Walter D'Almeida	-	-	(10,00,000.00)
(-) Repayment of Loan - Valerian Dalmaida	-	-	(7,67,124.00)
(-) Repayment of Loan - Nelson Cutinha	-	-	(13,00,000.00)
(-) Repayment of Loan- Bharath Bank	(2,70,000.00)	(2,70,000.00)	-
(-) Interest on Bank OD	(2,74,250.00)	(2,74,250.00)	(2,59,704.00)
(-) Interest on Borrowings	(1,60,183.00)	(1,60,183.00)	(1,82,904.00)
Cash Flow from Financing Activities (C)		1,35,666.00	45,23,173.00
TOTAL (A+B+C)		(9,22,416.50)	21,795.69
Add:			
Opening Balance:			
Cash & Cash Equivalents	8,38,475.66	8,38,475.66	5,58,280.69
Bharath Bank Overdraft A/c No. 003625220000015	(29,61,419.35)	(21,22,943.69)	(27,03,020.07)
		(30,45,360.19)	(21,22,943.69)
Closing Balance:			
Cash & Cash Equivalents	2,56,109.93	2,56,109.93	8,38,475.66
Bharath Bank Overdraft A/c No. 003625220000015	(33,01,470.12)	(30,45,360.19)	(29,61,419.35)
		(30,45,360.19)	(21,22,943.69)

Significant Accounting Policy Note No.20

See accompanying Notes to Financial Statements.

For SPEARHEAD MEDIA PVT. LTD.

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(BRIAN DAVID ASHOK FERNANDES)

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