

**SPEARHEAD MEDIA PRIVATE LIMITED**

CIN:U22219KA2013PTC072197

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022**

(Figures in Rs.)

PARTICULARS	Note No.	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting Period
<b>EQUITY &amp; LIABILITIES:</b>			
<b>1) Shareholders' Funds:</b>			
a) Share Capital	1	1,03,09,350.00	1,03,09,350.00
b) Reserves and Surplus	2	(1,41,37,329.94)	(1,56,75,883.85)
<b>2) Minority Interest</b>		10.00	10.00
<b>3) Non Current Liabilities:</b>			
a) Long Term Borrowings	3	90,00,000.00	90,00,000.00
<b>4) Current Liabilities:</b>			
a) Short Term Borrowings	4	73,39,457.26	59,44,005.12
b) Trade Payables	5	2,76,851.38	2,63,255.60
c) Other Current Liabilities	6	11,84,883.28	11,01,277.58
		<b>1,39,73,221.98</b>	<b>1,09,42,014.45</b>
<b>ASSETS:</b>			
<b>1) Non-Current Assets:</b>			
<b>a) Fixed Assets:</b>			
1) Tangible Assets	7	4,59,166.12	3,97,277.90
2) Intangible Assets	7	10,18,805.00	7,76,849.00
b) Investments	8	2,000.00	2,000.00
c) Long Term Loans & Advances	9	81,000.00	51,000.00
d) Deferred tax Asset		87,92,315.00	82,47,181.00
<b>2) Current Assets:</b>			
a) Trade Receivables	10	24,41,594.10	6,25,421.78
b) Cash & Cash Equivalents	11	3,62,893.70	2,56,108.84
c) Short Term Loans & Advances	12	48,136.39	29,405.38
d) Other Current Asset	13	7,67,311.67	5,56,770.55
		<b>1,39,73,221.98</b>	<b>1,09,42,014.45</b>
Significant Accounting Policies	20		
See accompanying notes to the Financial Statements			

For SPEARHEAD MEDIA PVT. LTD.

(BRIAN DAVID ASHOK FERNANDES)

DIRECTOR

DIN: 07214058

For SPEARHEAD MEDIA PVT. LTD.

(CANUTE JEEVAN PINTO)

DIRECTOR

DIN: 07592380

SUBJECT TO OUR REPORT OF EVEN DATE

For BKR & ASSOCIATES,  
CHARTERED ACCOUNTANTS

(BHARGAVA TANTRIP, PARTNER)

UDIN: 22029528AUNGU1167

Mangaluru,  
13-09-2022



**SPEARHEAD MEDIA PRIVATE LIMITED**

**CIN: U22219KA2013PTC072197**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

(Figures in Rs.)

<b>PARTICULARS</b>	<b>Note No.</b>	<b>Figures for the Current Reporting Period</b>	<b>Figures for the Previous Reporting Period</b>
<b>REVENUE:</b>			
Revenue from Operations	14	73,47,894.87	33,31,562.83
Other Income	15	60,359.03	4,89,199.89
		<b>74,08,253.90</b>	<b>38,20,762.72</b>
<b>EXPENSES:</b>			
Employee Benefits Expense	16	38,42,838.00	34,17,612.40
Finance Cost	17	5,81,683.94	5,12,021.04
Depreciation & amortisation expenses	7	3,17,171.12	4,15,889.89
Other Expenses	18	16,73,140.93	22,48,277.44
		<b>64,14,833.99</b>	<b>65,93,800.77</b>
Profit for the period		9,93,419.91	27,73,038.05
Tax Expense	19	5,45,134.00	(1,72,728.00)
		<b>15,38,553.91</b>	<b>26,00,310.05</b>
Basic Earnings per share		<b>1.00</b>	<b>(3.00)</b>

Significant Accounting Policies 20  
See accompanying notes to the Financial Statements

For SPEARHEAD MEDIA PVT.LTD.

  
Director  
(BRIAN DAVID ASHOK FERNANDES)  
DIRECTOR  
DIN: 07214058

For SPEARHEAD MEDIA PVT.LTD.

  
Director  
(CANUTE JEEVAN PINTO)  
DIRECTOR  
DIN: 07592380

SUBJECT TO OUR REPORT OF EVEN DATE

For BKR & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

  
(BHARGAVA TANTRI P. PARTNER)  
UDIN:22029528AUNGUV1167

  
MANGALORE  
FRN : 010761 S  
B. K. ASSOCIATES  
CHARTERED ACCOUNTANTS

Mangaluru,  
13-09-2022

**SPEARHEAD MEDIA PRIVATE LIMITED**  
CIN: U22219KA2013PTC072197  
**CASH FLOW STATEMENT AS AT 31ST MARCH 2022**

Particulars	Figures for the year 2021-22		Figures for the year 2020-21
Net Profit before Tax as per Statement of Profit & Loss	9,93,419.91		(27,73,038.05)
<b>Add:</b>			
Depreciation & amortisation expenses	3,17,171.12		4,15,889.89
Interest on Bank OD	2,56,983.00		2,74,250.00
Interest on Borrowings	2,22,608.08	7,96,762.20	1,60,183.00
	<u>17,90,182.11</u>		<u>(19,22,715.16)</u>
<b>Less:</b>			
(-) Interest received from Deposits	6,636.00		21,886.00
(-) Profit on Sale of Asset	38,316.57		
(-) Dividends received from Shares	2.60	44,955.17	1.80
	<u>17,45,226.94</u>		<u>(19,44,602.96)</u>
Increase/(Decrease) in Current Liabilities	83,605.70		22,115.13
Decrease/(Increase) in Current Assets	(2,10,541.12)		1,89,318.16
Decrease/ (Increase) in Debtors	(18,16,172.32)		56,053.50
Increase/ (Decrease) in Creditors	13,595.78		50,619.40
<b>Cash Flow from Operating Activities (A)</b>	<u><b>(1,84,285.02)</b></u>		<u><b>(16,26,496.77)</b></u>
<b>Cash Flow from Investing Activities</b>			
(Increase)/Decrease in deposits	38,267.99		90,763.62
Interest received from Deposits	6,636.00		21,886.00
Proceeds From Sale of Asset	42,500.00		
Dividend received from Shares	2.60		1.80
Proceeds received from sale of Fixed assets	-		
(-) Cost of Fixed Assets Purchased	(6,25,197.14)		4,55,762.85
<b>Cash Flow from Investing Activities (B)</b>	<u><b>(5,37,790.55)</b></u>		<u><b>5,68,414.27</b></u>
<b>Cash Flow from Financing Activities</b>			
(+) Proceeds from Issuance of Short-Term Borrowing	(56,999.00)		
(+) Rent Deposits received	(30,000.00)		1,05,000.00
(+) Unsecured Loan Borrowed from Shareholders	10,55,915.00		7,27,387.00
(+) Proceeds from Short-Term Borrowing			(1,12,288.00)
(+) Loan Borrowed from Bharath bank			1,20,000.00
(-) Repayment of Unsecured Loans to Shareholders	(1,40,757.92)		
(-) Repayment of Loan- Bharath Bank			(2,70,000.00)
(-) Interest on Bank OD	(2,56,983.00)		(2,74,250.00)
(-) Interest on Borrowings	(2,22,608.08)		(1,60,183.00)
<b>Cash Flow from Financing Activities (C)</b>	<u><b>3,48,567.00</b></u>		<u><b>1,35,666.00</b></u>
<b>TOTAL (A+B+C)</b>	<u><b>(3,73,508.57)</b></u>		<u><b>(9,22,416.50)</b></u>
<b>Add:</b>			
<b>Opening Balance:</b>			
Cash & Cash Equivalents	2,56,108.93		8,38,475.66
Bharath Bank Overdraft A/c No. 003625220000015	(33,01,470.72)	(30,45,361.79)	(29,61,419.35)
	<u>(34,18,870.36)</u>		<u>(30,45,360.19)</u>
<b>Closing Balance:</b>			
Cash & Cash Equivalents	3,62,894.82		2,56,109.93
Bharath Bank Overdraft A/c No. 003625220000015	(37,81,765.18)	(34,18,870.36)	(33,01,470.12)
	<u>(34,18,870.36)</u>		<u>(30,45,360.19)</u>

For SPEARHEAD MEDIA PVT. LTD.

(BRIAN DAVID ASHOK FERNANDES)  
DIRECTOR  
Director

For SPEARHEAD MEDIA PVT. LTD.

(CANUTE JEEVAN PINTO)  
DIRECTOR  
Director